

SUMMIT VELO CYCLING TEAM
2006 CATEGORY 1 & 2
SPONSORSHIP CONTRACT

The purpose of this contract is to establish expectations for Summit Velo racers, protect Summit Velo Cycling Team's investment in its sponsored racers, and to promote team unity by having standards for all team members.

Summit Velo's vision is to encourage cycling through the spirit of competition and through reaching out to the community. Funds are limited and we want to invest in individuals who are highly self-motivated and believe in the organization's core values. The nature of this agreement is to foster a spirit of team camaraderie, community involvement, and sponsor support. We want people who are enthusiastic about cycling and want to give back to the cycling community, not necessarily just good racers interested in winning. Summit Velo as an organization has made every effort to make this contract fair, fun, and effective. The details outlined herein are meant to be adhered to; but, we recognize that there may be exceptions. Any request for variance from the conditions set forth must be made formally to the organization prior to the end of the racing season so that the circumstances may be evaluated on a case by case basis.

You are very important to Summit Velo – you are our leaders and will be representing us on the cycling scene and in our community. Summit Velo racers will set the highest standards of sportsmanship and team cooperation within the racing community.

Sponsored Category 1 racers will receive:

- 3 jerseys
- 3 bib shorts
- 1 wind vest
- 3 pairs socks
- 1 pair arm warmers
- 1 skin suit
- 1 Summit Velo Race Team uniform shirt
- Race entry reimbursement up to \$500.00. Submission of proof of participation to Melissa Grimes should take place on a biweekly basis on the first and third Monday of every month during the racing season. If submission of receipts is not possible on the first or third Monday, please turn in receipts as soon as possible following the deadline. Any receipts received more than 30 days past expenditure date may not be eligible for reimbursement by Summit Velo. Requests for reimbursement without written receipts will be denied. This reimbursement is exclusive of all Summit Velo promoted races. All Cat 1,2 Summit Velo Cycling Team members will have entry fees waived for Summit Velo promoted races.
- Travel expenses up to \$750.00. Submission of receipts to Melissa Grimes shall be in the same manner as detailed in the race entry reimbursement article
- Bike frame and fork

- Eligibility for all sponsored products at agreed upon rates
- Bike shop deals – at cost + 10% discount at Absolute Bike Shop (Flagstaff) and Sabino Cycles (Tucson).
- Shimano parts at 20% below wholesale price. One order per season to be coordinated with the rest of the teams. No exceptions
- Mavic wheel deal (specifics unknown at this time) 1 time order to be coordinated with the rest of the teams.
- Potential eligibility for 1 of the limited availability Giant Bicycle Bike pro-forms. (Roughly 18% off wholesale.) At team director’s discretion.
- Eligibility for all other free or discounted equipment deals from sponsors not previously stated

Sponsored Category 2 racers will receive:

- 3 jerseys
- 3 bibs
- 1 pair arm warmers
- 1 wind vest
- 3 pair socks
- 1 Summit Velo Race Team uniform shirt
- Race entry reimbursement up to \$500.00. Submission of proof of participation to Melissa Grimes should take place on a biweekly basis on the first and third Monday of every month during the racing season. If submission of paperwork is not possible on the first or third Monday, please turn in paperwork as soon as possible following the deadline. Any requests for reimbursement received more than 30 days past expenditure date may not be eligible for reimbursement by Summit Velo. Requests for reimbursement without written proof of participation will be denied.
- Travel expenses up to \$250.00. Submission of receipts to Melissa Grimes shall be in the same manner as detailed in the race entry reimbursement article
- Bike frame and fork
- Eligibility for all sponsored products at agreed upon rates
- Bike shop deals – at cost + 10% discount at Absolute Bike Shop (Flagstaff) and Sabino Cycles (Tucson).
- Shimano parts at 20% below wholesale price. One order per season to be coordinated with the rest of the teams. No exceptions
- Mavic wheel deal (specifics unknown at this time) 1 time order to be coordinated with the rest of the teams.
- Potential eligibility for 1 of the limited availability Giant Bicycle Bike pro-forms. (Roughly 18% off wholesale.) At team director’s discretion.
- Eligibility for all other free or discounted equipment deals from sponsors not previously stated

Category 1 and 2 racers must meet the following requirements:

- Pay \$30 club fee to join Summit Velo
- Hold a valid annual USCF license under the name of Summit Velo Cycling Team.
- Race a minimum of Twenty (20) USCF races. (Unless prior approval is obtained from the team director, only Cat 1 and Cat 2 races will be eligible for reimbursement.)
- Volunteer for at least 10 hours of approved community service activities as outlined below. Summit Velo jersey or other identifying clothing must be worn during all community service events.
- Provide one volunteer for two of the six days of racing put on by Summit Velo yearly
- Write at least two columns for summitvelo.com on training, racing or some other aspect of your cycling involvement.
- Create and update your Rider Bio on www.summitvelo.com as the season progresses.
- Obtain mandatory approval of reimbursed race schedule and community events with your team captain. Submit to him/her the attached Race & Community Events List.
- Mandatory participation in Summit Velo Races as well as any races deemed to be full team races by your team captain.
- Attend team-training camp.
- Always wear a helmet while cycling, obey all traffic laws, represent and support our sponsors responsibly!

If you are injured or otherwise unable to race, you may be able to volunteer to meet your racing requirement upon approval by your team captain and/or team board depending on the number of races that you are anticipated to miss. For example, if you were unable to race the entire season, you could potentially still fulfill this contract by volunteering at an agreed upon number of community service events. As another example, if you anticipate you will be short one or two races, you can volunteer to replace those missed races. However, please keep in mind that *races do not replace volunteer work*.

Failure to fulfill the requirements in this contract may result in withdrawal of sponsorship. In addition, the board reserves the right to remove you from the team at a mid-season board review meeting in June. Should it be determined that you are failing to meet the race/ volunteer requirements at this mid-season review, or choose to leave the team during the season, you will be held responsible for reimbursement to the Summit Velo organization for all items received as part of this sponsorship agreement as well as any items obtained from third parties as part of this agreement. This includes, but is not limited to, return of bike frame and fork, repayment to Summit Velo for your kit, loss of bike shop deals, and loss of sponsored deals (i.e. deals from Specialized and Shimano). This agreement shall be in effect for a term of not more than one calendar year from the date of full execution by all involved parties. Should any provisions of the contract be unfulfilled by the racer without prior approval and/ or mutual agreement by racer and team management, all future contractual obligations herein shall be nullified.

PRINT NAME

SIGNATURE

DATE

ADDRESS

EMAIL ADDRESS

PHONE #